

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 5b

Reserve	Use of Reserve 2010/11 to 2014/15	Balance 1/4/2010 £	Estimated Balance 1/4/2011 £	Estimated Balance 1/4/2012 £	Estimated Balance 1/4/2013 £	Estimated Balance 1/4/2014 £	Estimated Balance 1/4/2015 £
EARMARKED RESERVES							
Other Commuted Sums Reserve	Contributions of between £62k and £67k approx. will be made to the General Fund each year to fund maintenance of adopted land.	526,454	485,263	427,890	371,870	314,774	258,367
Corporate Property Programme Reserve	£96,000 is expected to be spent in 2011/12 on Sydenham Sports Centre refurbishments.	163,651	166,924	74,263	75,748	77,263	78,808
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements as and when they arise.	353,735	360,810	368,026	375,387	382,895	390,553
Election Expenses Reserve	£30,000 will be credited to the reserve in 2010/11 from the General Fund and a contribution will be paid out in 2011/12 to the General Fund to help defray the costs of the May 2011 District Council elections. From 2012/13 a further £30,000 per annum will be credited to the General Fund to help defray the May 2015 election.	52,117	83,159	4,822	34,918	65,616	96,928
Art Fund Reserve	No expenditure is currently projected from this reserve and it is estimated that £1,500 in public donations will be received in each year.	40,403	42,711	45,065	47,466	49,915	52,413
Capital Investment Reserve	Contributions to the reserve re past and future capital programme financing will be made from the General Fund or externally amounting to £262k in 10/11, £256k in 11/12, £260k in 12/13, £264k in 13/14 and £269k in 14/15. In addition the reserve will receive a one-off contribution of £1.6m in 2010/11 from the General Fund. Currently the reserve will make contributions of £1,405k in 10/11, £519k in 11/12, £430k in 12/13, £250k in 13/14 and £250k in 14/15 towards capital programme financing.	2,758,037	3,338,665	3,142,656	3,035,651	3,110,636	3,191,429
Energy Management Reserve	Currently there is no expenditure to be met from this reserve. Contributions back to the reserve in respect of previous schemes financing amounting to £24,000 will be made from the General Fund over the years to 2013/14.	84,408	94,673	104,437	114,397	116,685	119,019
Gym Equipment Reserve	Contributions of £30,000 per year from the General Fund will be made to the reserve. The reserve will finance £88k and £81k of new gym equipment in 11/12 and 14/15 respectively.	63,350	94,617	38,509	69,279	100,665	51,413
Assembly Rooms Repairs and Renewals Reserve	Currently there is no expenditure to be met from this reserve.	7,426	7,574	7,726	7,881	8,039	8,200
Art Gallery Gift Reserve	Currently there is no expenditure to be met from this reserve.	54,465	55,554	56,666	57,799	58,955	60,134
Building Control Reserve	The fee earning element of the Building Control service is currently forecast to break even so no contributions in/out of the reserve are forecast	82,975	84,635	86,327	88,054	89,815	91,611
Planning Appeal Reserve	The reserve will be credited in 2010/11 with the unallocated HDP Grant of £184k. The reserve will then be contributing £404,000 over the period from 10/11 to 13/14 towards the Local Plan and Town Centre Plans	549,822	681,519	607,149	449,292	375,278	382,784

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General Fund Early Retirements Reserve	A contributions of £42k will be made in 10/11 to the General Fund towards early retirement/redundancy costs.	312,001	276,471	282,000	287,641	293,393	299,261
Equipment Renewal Reserve	The reserve is due to receive a contribution of £400k in 2010/11 from the General Fund . Projects as detailed in Appendix 4 will be approved by SMT and relevant Portfolio Holders prior to going ahead.	1,448,447	1,670,639	1,418,268	1,129,383	690,471	242,780
Spencers Yard Reserve	Reserve set up to "smooth" future years surplus/deficits	0	0	0	0	0	0
Spend to Save Reserve	The reserve will be credited in 2010/11 with £100k from the General Fund. Finance has been allocated to various "Spend to Save" schemes so as to help the Council secure the savings needed in its medium term financial strategy.	946,506	739,016	664,296	642,883	655,741	668,856
Car Parking Repairs and Maintenance Reserve	Reserve created from Car Parks revenue repairs and maintenance budget in order to provide resources for future years.	0	100,000	102,000	104,040	106,121	108,243
Tourism Reserve	Reserve created from savings within the Tourism budget in order to fund up-front work in relation to the Council's promotion of tourism	0	55,000	56,100	57,222	58,366	59,533
Play Equipment Reserve	Reserve created in order to maintain/enhance priority play areas	0	200,000	204,000	208,080	212,242	216,487
Services Transformation Reserve	Reserve created to enable services to continue to be provided pending delivery of required savings	0	1,475,000	1,504,500	1,534,590	1,565,282	1,596,588
GENERAL FUND TOTAL		7,443,797	10,012,230	9,194,700	8,691,581	8,332,152	7,973,407
BALANCES							
General Fund	A core balance of £1.5m will be maintained as a contingency reserve.	3,948,275	1,600,000	1,500,000	1,500,000	1,500,000	1,500,000
HOUSING REVENUE ACCOUNT							
Major Repairs Allowance Reserve	To provide Government funding for capital works to the Council's housing stock	3,217,661	1,670,061	721,061	69,061	0	0
Housing Revenue Account	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	8,361,371	8,875,371	6,954,571	6,954,571	6,954,571	6,954,571
Housing Repairs Account	To provide finance for major works (revenue or capital) to the Council's housing stock	1,989,130	946,830	208,830	75,830	75,830	75,830
Housing Early Retirements Reserve	Contributions of £8,000 in each year will be made. The reserve will make a contribution of £2,048 in 10/11 towards the a member of the Housing Departments early retirement costs.	57,428	64,528	73,819	83,295	92,961	102,820
HOUSING REVENUE ACCOUNT TOTAL		13,625,590	11,556,790	7,958,281	7,182,757	7,123,362	7,133,221