

Medium Term Financial Strategy

Appendix 2 to Minute Number 65

	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	latest £'000	£'000	£'000	£'000	£'000
Net Cost Of General Fund Services	26,801	27,971	22,979	23,154	23,269	22,939
Savings from Recurring Dev's CUMULATIVE	-17,535	-17,535	-2,557,855	-3,011,787	-2,688,410	-2,545,140
Savings from Recurring Dev's (£'000's)	-18		-2,558	-3,012	-2,688	-2,545
Net Cost Of General Fund Services	26,801	27,971	25,537	26,166	25,957	25,484
Investment Interest	-2,464	-2,401	-2,197	-2,144	-1,797	-1,160
Other Financing Adjustments	-3,685	-4,436	-6,884	-6,589	-6,575	-6,398
Net Expenditure after adjustments	20,652	21,134	16,456	17,433	17,585	17,926
NNDR (Business Rate Retention, including SBR grant)	-7,627	-7,627	-3,586	-3,658	-3,731	-3,806
Collection Fund Balance 20/21 Deficit spread ove 3 years	54	54	54			
Collection Fund Balance 22-23	-31	-31				
New Homes Bonus	-2,681	-2,681				
Lower Tier Services Grant	-155	-155				
Services Grant	-238	-238				
Amount being from Council Tax	-9,975	-9,975	-10,366	-10,763	-11,166	-11,576
Band D Equivalent	176.86	176.86	181.86	186.86	191.86	196.86
% increase on previous year	-	-	2.83%	2.75%	2.67%	2.61%
Net Expenditure after adjustments	20,652	21,134	16,456	17,433	17,585	17,926
Total Grant and Council Tax Income	-20,652	-20,652	-13,898	-14,421	-14,897	-15,381
Deficit-Savings Required(+)/Surplus(-) future years	0	482	2,558	3,012	2,688	2,545
Change on previous year	0	0	2,076	454	-324	-143
Current Year Surplus(-) Deficit (+)		482				
Additional savings (+) / surplus (-) from agreed MTFS Feb 2022	0	482	1,181	2,437	1,934	1,359