

# Appendix 3 - Item 9

Balance Sheet	Appendix 3			V1 to V2	V2 to V3	V1 to Final Version	Comments
	Version 1 Published 30/05/2018	Version 2 5/9/2018	Final Version to be Published 27/11/2018				
	31 March 2018	31 March 2018	31 March 2018	Variance +Increase (Decrease) £'000	Variance +Increase (Decrease) £'000	Variance +Increase (Decrease) £'000	
	£'000	£'000	£'000				
<b>Operational Assets:</b>							
Council Dwellings	370,612	370,648	370,648	36	-	36	Correction to the Valuations for Council Dwellings - Missing Information provided to Valuers
HRA Land and Buildings	6,641	6,915	6,915	274	-	274	Correction to the Valuations - Information profiled but not updated in ledger
Other Land and Buildings	71,170	68,084	71,905	(3,086)	3,821	735	Correction - Fair Value update/Newbold Comyn/Golf Course Corrections
Vehicles, Plant, Furniture and Equipment	2,301	2,321	2,321	20	-	20	Various Capital Corrections
Infrastructure Assets	2,030	2,030	2,030	-	-	-	
Community Assets	6,647	6,647	6,647	-	-	-	
<b>Non-Operational Assets</b>							
Surplus Assets	300	299	299	(1)	-	(1)	Small accounting changes
Assets under Construction	8,178	7,663	2,328	(515)	(5,335)	(5,850)	Correction to Newbold Comyn Leisure Centre classification
<b>Property, Plant and Equipment</b>	<b>467,879</b>	<b>464,607</b>	<b>463,093</b>	<b>(3,272)</b>	<b>(1,514)</b>	<b>(4,786)</b>	
Heritage Assets	8,269	8,270	8,270	1	-	1	Small accounting changes
Investment Properties	11,000	11,000	11,000	-	-	-	
Intangible Assets	44	44	44	-	-	-	
Long Term Investments	(105)	5,895	5,895	6,000	-	6,000	£6M of short term investments were re-categorised as long term investments after confirmation from LINK, the correction removed the 6M from Cash and Cash equivalents into Long term Investments
Long Term Debtors	741	741	741	-	-	-	
<b>LONG TERM ASSETS</b>	<b>487,828</b>	<b>490,557</b>	<b>489,043</b>	<b>2,729</b>	<b>(1,514)</b>	<b>1,215</b>	
Short Term Investments	34,697	28,697	34,697	(6,000)	6,000	-	
Assets Held for Sale	-	122	122	122	-	122	Assets Held for sale were not correctly identified in V1
Inventories	11	11	11	-	-	-	
Short Term Debtors	6,122	6,188	6,195	66	7	73	Correction - Short Term Creditors previously included in Net figures reclassified and removed from Debtors category
Cash and Cash Equivalents	46,524	46,368	40,368	(156)	(6,000)	(6,156)	£6M of short term investments were re-categorised as long term investments after confirmation from LINK, the correction removed the 6M from Cash and Cash equivalents to Long term Investments
<b>CURRENT ASSETS</b>	<b>87,354</b>	<b>81,386</b>	<b>81,393</b>	<b>(5,968)</b>	<b>7</b>	<b>(5,961)</b>	
Short Term Creditors	(22,963)	(19,825)	(19,832)	3,138	(7)	3,131	Correction - S106 Grants had incorrectly been identified at Short Term Creditors - Correction reduced the balance of creditors
Provision Liabilities payable in less than 1 year	(1,888)	(1,888)	(1,888)	-	-	-	
<b>CURRENT LIABILITIES</b>	<b>(24,851)</b>	<b>(21,713)</b>	<b>(21,720)</b>	<b>3,138</b>	<b>(7)</b>	<b>3,131</b>	
Long Term Creditors	(153)	(153)	(153)	-	-	-	
Provision Liabilities payable in more than 1 year	(2,271)	(2,271)	(2,271)	-	-	-	
Long Term Borrowing	(136,157)	(136,157)	(136,157)	-	-	-	
Other Long Term Liabilities	(63)	(63)	(63)	-	-	-	
Capital External Grants/Contributions in Advance	(1,598)	(4,254)	(4,254)	(2,656)	-	(2,656)	Correction - Capital Grants has been incorrectly accounted for and applied - Corrections have increased this balance
Net Pensions Liability	(38,123)	(38,123)	(38,123)	-	-	-	
<b>LONG TERM LIABILITIES</b>	<b>(178,365)</b>	<b>(181,021)</b>	<b>(181,021)</b>	<b>(2,656)</b>	<b>0</b>	<b>(2,656)</b>	
<b>NET ASSETS</b>	<b>371,966</b>	<b>369,209</b>	<b>367,695</b>	<b>(2,757)</b>	<b>(1,514)</b>	<b>(4,271)</b>	
Usable Reserves	67,617	67,469	67,469	(148)	-	(148)	Impact of the Bank Reconciliation Corrections Write Off (£37K) OLR2 Ledger Correction Write Off (£53K) and other corrections resulted in a reduction in Usable Reserves
Unusable Reserves	304,349	301,740	300,226	(2,609)	(1,514)	(4,123)	Impact of the Corrections to the Valuation and Capital changes - Reduction to Unusable Reserves such as the Revaluation Reserve
<b>TOTAL RESERVES</b>	<b>371,966</b>	<b>369,209</b>	<b>367,695</b>	<b>(2,757)</b>	<b>(1,514)</b>	<b>(4,271)</b>	