

HOUSING REVENUE ACCOUNT

	LATEST 2010/11 £	ACTUAL 2010/11 £	VARIATION 2010/11 £
ZB864 REVENUE RESERVES - HOUSING REPAIRS			
Major Works Programme	1,662,800	1,641,008	(21,792) (F)
Routine Works	2,128,100	2,332,573	204,473 (A)
Revenue Contributions to Capital Outlay	2,211,400	1,223,429	(987,971) (F)
TOTAL EXPENDITURE	6,002,300	5,197,010	(805,290) (F)
INCOME			
Contribution from Housing Revenue Account:			
- Revenue Programme	(3,792,100)	(3,897,800)	(105,700) (F)
- Capital Programme	(1,044,100)	(1,044,100)	- -
TOTAL INCOME	(4,836,200)	(4,941,900)	(105,700) (F)
(SURPLUS) / DEFICIT FOR YEAR	1,166,100	255,110	(910,990) (F)
Balance Brought Forward	(1,989,130)	(1,989,130)	- -
BALANCE CARRIED FORWARD	(823,030)	(1,734,020)	(910,990) (F)

Variations:

Major Works Programme:

- Painting delayed, awaiting procurement of new contract (40,000) (F)
- Combined general overspent on remaining contracts 18,200 (A)

Routine Works:

- Additional kitchen replacements required to meet new lettings standard 402,100 (A)
- Savings due to original contractor, ROK, going into liquidation and the setting up of new contracts which meant only very urgent works could be carried out (175,900) (F)

Revenue Contributions to Capital Outlay:

- Schemes to be slipped to 2011/12 (668,500) (F)
- Thermal improvement schemes not undertaken (102,300) (F)
- Saving on cost of computer software upgrade (19,900) (F)
- Redistribution of works to be funded from MRA (197,000) (F)

Contribution from Housing Revenue Account:

- Increased contribution to cover balance of additional expenditure on routine works (105,700) (F)

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	LATEST 2010/11 £	ACTUAL 2010/11 £	VARIATION 2010/11 £
ZB850 MAJOR REPAIRS RESERVE			
MRA Contribution to Capital Expenditure	5,247,100	4,503,972	(743,128) (F)
TOTAL EXPENDITURE	5,247,100	4,503,972	(743,128) (F)
INCOME			
MRA Subsidy	(3,699,500)	(3,699,518)	(18) (F)
TOTAL INCOME	(3,699,500)	(3,699,518)	(18) (F)
(SURPLUS) / DEFICIT FOR YEAR	1,547,600	804,454	(743,146) (F)
Balance Brought Forward	(3,217,660)	(3,217,661)	(1) (F)
BALANCE CARRIED FORWARD	(1,670,060)	(2,413,207)	(743,147) (F)

Variations:

MRA Contribution to Capital Expenditure:

- Schemes to be slipped to 2011/12	(306,000) (F)
- Contingency for void kitchen and bathroom replacement under decent homes no longer required	(373,200) (F)
- General underspend on remaining contracts	(63,900) (F)

