

FINANCE & AUDIT SCRUTINY COMMITTEE'S COMMENTS TO THE EXECUTIVE HELD ON 30 MARCH 2011

ITEM No.	TITLE	REQUESTED BY	COMMENTS TO THE EXECUTIVE	EXECUTIVE RESPONSE
6	The Localism Bill	Chair	The Committee requested that in due course officers present a report on the localism bill, specifically highlighting financial implications, and supported the recommendations in the report.	No comment.
8	Historic Buildings Grants Allocations	Chair	The Committee was reassured by a presentation clarifying detail in relation to the allocations and supported the recommendations in the report.	Thanked the Committee for its comments.
11	Rural Initiatives Grant Application	Chair	The Committee recognised that the application had met the Council's vetting requirements in order to be presented to Executive for approval, but did not feel that there was sufficient detail available for Members to determine an appropriate percentage of the total cost to be met. The Committee also felt that there was a need for the Grants Working Party to review the assessment criteria and to take into account means testing and prudent financial management when considering future applications.	Thanked F&A for its comments & assured members that although the group had substantial funds, they were in an inaccessible bond originally agreed by the developer, detailed in a Section 106 agreement attached to the development. The group could use the interest gained on the bond for financing the running of the hall. Paragraph 7.3 of the report was misleading as the group did not have 'available' funds totalling that amount.