



**Executive**  
**Thursday 10 December 2020**

**This is a summary of decisions and not the formal minutes of the Executive. It is intended to give early notice of the decisions taken.**

**If you require further information about the meeting, please contact Committee Services on [01926] 456114.**

1. **Declarations of Interest** – These will be detailed in the minutes.
2. **Minutes** – The minutes of the 17 November 2020 meeting were approved.

**Part 1**

(Items upon which a decision by Council is required)

3. **Council Tax Section 13A(1)(c) Policy**

The recommendations in the report were approved.

(This will form a recommendation to Council at the next Council meeting)

**Part 2**

(Items upon which a decision by Council is not required)

4. **General Fund Financial Update**

The recommendations in the report were approved.

**Part 1**

(Items upon which a decision by Council is required)

5. **Formation of a Local Housing Company**

The recommendations in the report were approved, subject to the addendum which included an amended report, and subject to the following amendments:

Amended Recommendations

2.6 That subject to the approval of recommendation 2.3, Executive agrees that it:

2.6.1 Delegates authority to the **Deputy Chief Executive & Monitoring Officer**, Head of Finance and the Deputy Chief Executive (BH), following consultation with the Portfolio Holders for Housing and Property and Finance, **Chair of Finance & Audit Committee and the Chair of the Finance PAB**, to agree the terms and conditions of, and approve loans up to a value of ~~£56.835m~~ **£11.625m**.

2.8 That subject to agreeing recommendation 2.7, Executive agrees to delegate authority to the Chief Executive, Head of Finance and Deputy Chief Executive & Monitoring Officer, in consultation with the Group Leaders, noting that this includes the Chair of Finance & Audit Committee, **and the Chair of the Finance PAB**, to approve a loan request from the JV and determine the terms and conditions of the

loan, having taken appropriate legal and commercial advice, and it is then recommended to Council that the capital programme is adjusted to reflect the loan to the JV funded by PWLB borrowing subject to Council approving changes to the Prudential Indicators as detailed in a further report.  
(This will form a recommendation to Council at the next Council meeting)

7. **Climate Emergency Action Programme (CEAP) Review 2020**

The recommendations in the report were approved.

(This will form a recommendation to Council at the next at the next Council meeting)

**Part 2**

(Items upon which a decision by Council is not required)

6. **Housing Revenue Account Business Plan Review 2020**

The recommendations in the report were approved, subject to the following amendment to paragraph 6.7:

“The UK left the European Union on the **31st January 2020 resulting in a subsequent transition period up to the 31st December 2020**, although Brexit is not expected to immediately impact the Housing business plan there could be impacting circumstances that could affect the UK construction industry such as delays on imported construction supplies being received and European labour losses may result in higher construction labour costs. As these outcomes are very uncertain all housing development schemes will be re-appraised and checked for viability regularly.”

8. **Fuel Poverty Strategy**

The recommendations in the report were approved.

9. **Contract Extension to VCS**

The recommendations in the report were approved.

10. **Public and Press - The press and public were excluded.**

11. **Lillington Health Hub – Valley Road Car Park**

The recommendations in the report were approved.

12. **Confidential Appendices to Item 5 – Formation of a Local Housing Company**

The confidential appendices were noted.