

CAPITAL AND RESERVE FINANCING VARIATIONS FROM ORIGINAL 2017/18 BUDGETS

		Latest Budget 2017/18 £'000	Base Budget 2018/19 £'000
NOTIONAL CAPITAL FINANCING CHARGES	BASE BUDGET	(3,374)	(3,374)
(Line 2 re Table in Paragraph 14.1)	LATEST BUDGET	(2,973)	(5,236)
	CHANGE	401	(1,862)
Depreciation :			
Effect of revaluations, impairments, re-lives, transfers & current and past capital programmes		9	9
Revenue Expenditure Financed From Capital Under Statute (REFCUS):			
Effect of current and past capital programmes		393	458
Intangible Assets:			
Effect of current and past capital programmes		(1)	(1)
Introduction of capital financing charges		-	(2,328)
COST OF LOAN REPAYMENTS, etc.	BASE BUDGET	502	502
(Line 3 re Table in Paragraph 14.1)	LATEST BUDGET	223	534
	CHANGE	(279)	32
Change in interest charge in respect of Leisure Options		(289)	11
Finance lease interest charges		(4)	3
Minimum Revenue Provision (MRP)		14	18
REVENUE CONTRIBUTIONS TO CAPITAL	BASE BUDGET	498	498
(Line 4 re Table in Paragraph 14.1)	LATEST BUDGET	176	125
	CHANGE	(322)	(373)
Change in Disabled Facilities Grant administration		(373)	(373)
Additional General Fund revenue contributions to capital outlay re refuse containers		51	-
CONTRIBUTIONS TO / (FROM) RESERVES	BASE BUDGET	283	283
(Line 5 re Table in Paragraph 14.1)	LATEST BUDGET	(1,587)	2,013
	CHANGE	(1,870)	1,730
General Fund expenditure met from 2016/17 Earmarked Reserves		(289)	-
Expenditure slipped from 2017/18 to later years		117	(95)
Contributions to/from Reserves generally re service expenditure		(1,778)	(659)
Transfers to/(from) Business Rate Volatility Reserve		(195)	3,201
Transfers of grants to reserves		275	(717)
NET EXTERNAL INVESTMENT INTEREST RECEIVED	BASE BUDGET	(262)	(262)
(Line 6 re Table in Paragraph 14.1)	LATEST BUDGET	(295)	(336)
	CHANGE	(33)	(74)
Changes in interest rates		(67)	(144)
Change in interest on balances paid to H.R.A. due to variations in balances & interest rates		34	68
Change in deferred capital receipts		-	2
IAS 19 ADJUSTMENTS (PENSIONS)	BASE BUDGET	(603)	(603)
(Line 7 re Table in Paragraph 14.1)	LATEST BUDGET	(2,016)	(2,031)
	CHANGE	(1,413)	(1,428)
Net IAS19 changes for retirement benefits		(1,320)	(1,342)
Employer contributions to pension fund		71	71
Pension Interest and Rate of Return on Assets		(164)	(157)
CONTRIBUTIONS TO / (FROM) GENERAL FUND BALANCE	BASE BUDGET	(100)	(100)
(Line 8 re Table in Paragraph 14.1)	LATEST BUDGET	(100)	-
	CHANGE	-	100
Contribution from General Fund falling out		-	100