

APPENDIX A – W2 (Waterloo Housing Group) Joint Venture

	Annual Health Check Questions	Commentary (Please refer to any supporting documents)	Scrutiny Comments
9.1	What has the partnership achieved during the course of the previous twelve months?	Delivery of 22 new affordable dwellings with a further 146 dwelling sin the development pipeline and other sites coming forward where feasibility studies are being carried out.	
9.2	How have the achievements made a difference to the residents/visitors/businesses of Warwick district and how do those achievements align to the aims of the Sustainable Community Strategy?	Provided high quality affordable housing to households in housing need.	
9.3	Have there been any significant changes to the external environment, such as the state of the economy or the introduction of new legislation, which require a re-appraisal of the need for the partnership? If so, what are these?	<p>The introduction of affordable rent tenure and a decrease on grant funding have all impacted on the way affordable housing is delivered.</p> <p>Registered Providers (RPs) ability to borrow finance for development has been restricted due to the decrease in Homes and Communities Agency (HCA) grant funding available and the introduction of fixed term tenancies making delivery more difficult. The partnership has evolved during this time to ensure delivery is maintained. A re-appraisal is not required at this stage as schemes are coming forward.</p>	
9.4	What measures have been used to determine whether the partnership is providing value for money?	Financial monitoring of all schemes is undertaken by the Project Board. In addition they will be monitoring the non financial	

		elements of the partnership	
9.5	What consideration to extending the scope of the partnership has been made?	None at present, the partnership has been made for a 10 year period.	
9.6	How can it be demonstrated that the achievements were not possible without the partnership?	The W2 partnership has enhanced the existing Joint Commissioning Partnership to maximise the delivery of new affordable housing	
9.7	What alternative options to the partnership have been considered?	This partnership is in addition to the Joint Commissioning partnership that is in operation	
9.8	What are the key outcomes to be achieved over the forthcoming twelve months and how will they be measured?	Delivery of new affordable housing, there are 53 expected completions due in the next 12 months.	
9.9	What arrangements have been in place during the previous 12 months for the management of risk? If no risk register is in place, why was one considered unnecessary?	Full risk register was compiled when the partnership was signed in November 2011.	