

APPENDIX B**Major income budgets v actual 2014-2018**

Sep-18

Crematorium

	£	£	£	£	%
	Original budget	latest budget	Actual	variance	variance
crematorium fees 2014/15	-857,000	-1,051,000	-1,051,500	-500	0.0%
crematorium fees 2015/16	-902,600	-752,800	-1,045,200	-292,400	38.8%
crematorium fees 2016/17	-1,184,700	-1,205,200	-1,173,200	32,000	-2.7%
crematorium fees 2017/18	-1,202,000	-1,217,900	-1,289,554	-71,654	5.9%
2018/19	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
crematorium fees 2018/19	-1,292,400	-472,821	-1,217,900	-408,036	
percentage of prior year actual/actual YTD		36.7%		31.6%	
Forecast indicative outturn based on prior year profile		-1,494,300			
Manager's Estimated out-turn		-1,297,700			

There is no budget profile that can be applied successfully to the income forecast as there are many changing variables, not under the control of the budget manager. The process of estimating income here can be extremely challenging for all involved. However, by the end of Q3, the process becomes easier, with a more informed out-turn prediction.

Waste recycling credits

	Original budget	latest budget	Actual	variance	variance
Recycling credit 2014/15	-420,000	-420,000	-423,500	-3,500	0.8%
Recycling credit 2015/16	-420,000	-420,000	-473,800	-53,800	12.8%
Recycling credit 2016/17	-420,000	-440,000	-445,100	-5,100	1.2%
Recycling credit 2017/18	-450,400	-450,400	-450,819	-419	0.1%
	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
Recycling credit 2018/19	-464,400	-121,300	-450,400	-2,193	
percentage of prior year actual/actual YTD					
Forecast indicative outturn based on prior year profile		N/A due to delays in prior year income			
Manager's Estimated out-turn					

APPENDIX B

Major income budgets v actual 2014-2018

Sep-18	£	£	£	£	%
<u>Planning</u>	Original budget	latest budget	Actual	variance	variance
fees & charges general 2014/15	-695,700	-896,300	-1,031,700	-135,400	15.1%
fees & charges general 2015/16	-702,000	-870,000	-1,276,300	-406,300	46.7%
fees & charges general 2016/17	-702,000	-1,094,800	-1,084,600	10,200	-0.9%
fees & charges general 2017/18	-1,100,000	-1,400,000	-1,346,200	53,800	-3.8%
	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
fees & charges general 2018/19	-1,560,000	-1,047,779	-1,400,000	-810,653	
percentage of prior year actual/actual YTD		77.8%			
Forecast indicative outturn based on prior year profile		-1,740,000			
estimated outturn		-1,550,000			

The Managers estimated out-turn is as accurate as can reasonably be estimated at this point. On the face of it, there seems to be a significant discrepancy between this and “forecast indicative out-turn based on year profile”. But this difference is almost entirely down what has been brought forward from 2017/18 and what we expect to carry forward to 2019/20.

The amount brought forward from 2017/18 was inflated by the arrival of two major applications late in the financial year. Given that the majority of those fees is to pay for work carried out in 2018/19 we carried forward most of these fees (as is our practice for all significant fees that come in late in the financial year). This meant that the amount brought forward was £350k when a more typical amount is £150k to £200k. In this context, the indicative forecast is a somewhat blunt tool which has been distorted by this unusual amount brought forward. If the difference between this unusual year and typical year (£150k to £200k) is taken in to account, the forecast and manager’s estimated out-turn are actually very similar and are in line with the original budget.

Parking	Original budget	latest budget	Actual	variance	
	-2,494,100	-2,706,100	-2,898,100	-192,000	7.1%
car parking fees 2015/16	-2,606,100	-2,746,100	-2,997,200	-251,100	9.1%
car parking fees 2016/17	-2,776,100	-2,966,100	-3,154,508	-188,408	6.4%
car parking fees 2017/18	-2,973,000	-3,043,000	-3,055,074	-12,074	0.4%
	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
car parking fees 2018/19	-3,113,000	-1,379,572	-3,043,000	-1,325,362	
percentage of prior year actual/actual YTD		45.2%		43.4%	
Forecast indicative outturn based on prior year profile		-3,180,000			
Manager's Estimated out-turn		-3,113,000			

APPENDIX B

Major income budgets v actual 2014-2018

Sep-18

£ £ £ £ %

Royal Spa Centre

"Royal Spa Centre - all income (excluding Non-WDC Shows)"

	Original budget	latest budget	Actual	variance	variance
2014/15	581,600	585,200	591,600	6,400	1.09%
2015/16	581,500	581,500	633,600	52,100	8.96%
2016/17	582,800	760,900	826,400	65,500	8.61%
2017/18	634,100	773,100	774,968	1,868	0.24%
	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
2018/19	761,400	322,616	773,100	234,738	
Forecast indicative outturn based on prior years	768,135				
Manager's Estimated out-turn	775,000				

"Payments to Artistes for WDC promotions"

	Original budget	latest budget	Actual	variance	variance
2014/15	344,800	344,800	364,400	19,600	5.68%
2015/16	344,800	344,800	384,900	40,100	11.63%
2016/17	344,800	466,800	466,500	-300	-0.06%
2017/18	344,800	436,800	405,801	-30,999	-7.10%
	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
2018/19	436,800	97,671	436,800	82,308	
Forecast indicative outturn based on prior years	405,235				
Manager's Estimated out-turn	406,000				

"Net income"

	Original budget	latest budget	Actual	variance	variance
2014/15	236,800	240,400	227,200	-13,200	-5.49%
2015/16	236,700	236,700	248,700	12,000	5.07%
2016/17	238,000	294,100	359,900	65,800	22.37%
2017/18	289,300	336,300	369,167	32,867	9.77%
	latest budget	YTD 2018/19	budget 2017/18	YTD 2017/18	
2018/19	324,600	224,945	336,300	152,430	
Forecast indicative outturn based on prior years	362,900				
Manager's Estimated out-turn	369,000				

Pantomime sales have a huge impact on the annual out-turn. Any sort of meaningful prediction cannot therefore be made until after the Christmas season is completed.