

APPENDIX 7

Risks Influencing the Level of General Fund Balance

Risk Area	Level of Risk	Provision
The possibility the Council overspends – risk increased with budgets reduced to reflect prior year underspends, and inflation still above Bank of England target.	Low to medium	£0.2 million
Concessionary Fares Scheme possible claim for years not settled	Medium	£0.1million
Economic cycle issues affect the budget – over and above what can be expected to be contained within routine monitoring procedures.	Medium	£0.2 million
Development control income adversely affected by planning policies and down turn	Medium	£0.1 million
Costs of environmental prosecution or public enquiry. This is always a possibility and is difficult to forecast in terms of cost.	Medium	£0.1 million
Car parking income doesn't achieve budget forecast	Medium	£0.15 million
Environmental uninsurable event – above a reasonable sum Government assistance is assumed	Low	£0.1 million
Swimming Income does not meet targets following the ceasing of free swimming	Low	£0.1 million
Costs of asbestos claim outside terms of insurance policies.	Medium	£0.15 million
Possible impacts of budget reductions by other public agencies on this council and the area of Warwick District.	Medium	£0.1 million
Cost arising from unanticipated risk	Low to medium	£0.2 million
Total		£1.5 million