

## Appendix 1

Income and Expenditure Statement	Version 1 Published 30/05/2018	Version 2 5/9/2018	Final Version to be Published 27/11/2018	V1 to V2	V2 to V3	V1 to Final Version	
Portfolio:	Net Expenditure £'000	Net Expenditure £'000	Net Expenditure £'000	Variance + Increase (Decrease) £'000	Variance + Increase (Decrease) £'000	Variance + Increase (Decrease) £'000	Comments
Cultural Services	4,118	4,979	4,979	861	-	861	Impairment of Newbold Comyn Golf Course as lease ceased resulting in the golf course being classified as a community asset and value reducing
Development Services & Business	1,649	1,681	1,681	32	-	32	Capital Corrections
Finance	2,325	2,359	2,359	34	-	34	Capital Corrections
Health & Community Protection	2,563	2,561	2,561	(2)	-	(2)	Capital Corrections
Housing & Property Services	1,367	1,363	1,363	(4)	-	(4)	Capital Corrections
Housing Revenue Account	(12,410)	(9,943)	(9,943)	2,467	-	2,467	Depreciation Correction - Change of Accounting Treatment of HRA Depreciation on a componentised basis.
Neighbourhood Services	4,625	4,590	5,426	(35)	836	801	Impairment charge to Neighbourhood Services as part of impairment review - Covent Garden MSCP
Strategic Leadership	1,447	1,443	1,443	(4)	-	(4)	Capital Corrections
<b>Cost of Services - continuing operations</b>	<b>5,684</b>	<b>9,033</b>	<b>9,869</b>	<b>3,349</b>	<b>836</b>	<b>4,185</b>	
Other Operating Income and Expenditure	1,607	1,205	1,205	(402)	-	(402)	Correction - Accounting error identified due to incorrect ledger entry
Financing and Investment Income and Expenditure	5,606	5,606	5,606	-	-	-	
Taxation and Non-Specific Grant Income and Expenditure	(20,136)	(20,786)	(20,820)	(650)	(34)	(684)	Capital Financing corrections impacted this balance - Capital Grants had been incorrectly accounted for.
<b>(Surplus) or Deficit on Provision of Services</b>	<b>(7,239)</b>	<b>(4,942)</b>	<b>(4,140)</b>	<b>2,297</b>	<b>802</b>	<b>3,099</b>	
<b>Other Comprehensive Income and Expenditure:</b>							
(Surplus) on revaluation of Property, Plant and Equipment assets	(27,031)	(26,537)	(27,610)	494	(1,073)	(579)	Corrections to PPE revaluations
Revaluation & Impairment Losses on Non Current Assets Charged to the Revaluation Reserve			1,751	-	1,751	1,751	Correction - Impairment mission from V1 - This variance has been corrected and increased with Impairments to Covent Garden MSCP
Deficit on revaluation of available for sale financial assets	173	173	173	-	-	-	
Remeasurement of the net defined benefit liability / (asset)	(2,918)	(2,918)	(2,918)	-	-	-	
<b>Other Comprehensive Income and Expenditure</b>	<b>(29,776)</b>	<b>(29,282)</b>	<b>(28,604)</b>	<b>494</b>	<b>678</b>	<b>1,172</b>	
<b>Total Comprehensive Income and Expenditure</b>	<b>(37,015)</b>	<b>(34,224)</b>	<b>(32,744)</b>	<b>2,791</b>	<b>1,480</b>	<b>4,271</b>	