

Addendum to Executive
8 February 2017
Item 5
HRA Rent Setting Report

Please note the following changes to the above report.

Change round paragraphs 3.2.3 and 3.2.4 as below.

3.2.3 The only exception would be in respect of properties at Sayer Court, Leamington where the Council has previously decided that tenancies within the new development will be let at Warwick Affordable Rent Levels. Whilst the 1% rent decrease will apply to existing tenants, new tenancies established during 2017/18 would be charged at the full Warwick Affordable Rent Value.

3.2.4 Details of all current rents and those proposed as a result of these recommendations are set out in Appendix 1. A comparison of the Council's social rents with affordable and market rents is set out in Appendix 2.

Changing the order round means that section 3.2.4. now relates to the above section linking it to the appendices.

3.3.6 For tenants, most garage rents will increase by 95p per week, from £6.11 to £7.06. Non-tenants also pay VAT on the charge, so it will increase by £1.14 per week, from £7.33 to £8.47.

The values for tenants in the report previously were based on an average of all garages, whereas the VAT values were based on a Mode average. They are now both based on the Mode Average so that the data is consistent.

None of the changes have a financial impact upon the HRA.