

**Budget Review to 30th June 2018**

**Appendix D**

**Medium Term Financial Strategy**

	2018/19 £'000	2018/19 latest £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000
Net Cost Of General Fund Services	22,070	23,457	20,281	20,444	21,807	22,029	22,491
Investment Interest	-461	-461	-592	-742	-809	-809	-809
New Homes Bonus-unallocated Balance							
Other Financing Adjustments	-2,867	-3,515	-5,421	-6,756	-7,017	-6,767	-6,482
<b>Net Expenditure after adjustments</b>	<b>18,742</b>	<b>19,482</b>	<b>14,269</b>	<b>12,947</b>	<b>13,982</b>	<b>14,454</b>	<b>15,201</b>
Revenue Support Grant	-311	-311					
NNDR (Business Rate Retention, including SBR grant)	-7,277	-8,027	-5,268	-3,337	-3,444	-3,554	-3,666
NNDR (Business Rate Retention, including SBR grant)							
Collection Fund Balance							
New Homes Bonus Earmarked for CVS Contracts							
New Homes Bonus	-2,482	-2,482					
Other Grants and Government Funding	-30	-30	-15				
<b>Amount being from Council Tax</b>	<b>-8,642</b>	<b>-8,642</b>	<b>-9,094</b>	<b>-9,556</b>	<b>-10,028</b>	<b>-10,512</b>	<b>-11,025</b>
Band D Equivalent	£161.86	£161.86	£166.85	£171.85	£176.85	£181.86	£186.86
% increase on previous year	3.18%	3.18%	3.09%	3.00%	2.91%	2.83%	2.75%
Net Expenditure after adjustments	18,742	19,482	14,269	12,947	13,982	14,454	15,201
Total Grant and Council Tax Income	-18,742	-19,492	-14,377	-12,893	-13,472	-14,066	-14,691
Deficit-Savings Required(+)/Surplus(-) future years		-10	-108	54	510	388	510
Change on previous year			-108	162	456	-122	122
Current Year Surplus(-) Deficit (+)		-10					