

APPENDIX B**Major income budgets v actual 2015-2019**

Sep-19	£	£	£	£	%
<u>Crematorium</u>					
	Original budget	latest budget	Actual	variance	variance
crematorium fees 2015/16	-902,600	-752,800	-1,045,200	-292,400	38.8%
crematorium fees 2016/17	-1,184,700	-1,205,200	-1,173,200	32,000	-2.7%
crematorium fees 2017/18	-1,234,500	-1,251,000	-1,319,420	-68,420	5.5%
crematorium fees 2018/19	-1,326,200	-1,348,200	-1,359,613	-11,413	0.8%
2019/20	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
crematorium fees 2019/20	-1,385,200	-484,713	-1,348,200	-581,310	
percentage of prior year actual/actual YTD		35.7%		42.8%	
Forecast indicative outturn based on prior year profile		-1,133,700			
Manager's Estimated out-turn		-1,385,200			

There is no budget profile that can be applied successfully to the income forecast as there are many changing variables, not under the control of the budget manager. The process of estimating income here can be extremely challenging for all involved. However, by the end of Q3, the process becomes easier, with a more informed out-turn prediction.

Cemeteries

	Original budget	latest budget	Actual	variance	variance
Cemeteries 2015/16	-288800	-323,400	-379,176	-55,776	17.2%
Cemeteries 2016/17	-338900	-343,500	-370,115	-26,615	7.7%
Cemeteries 2017/18	-358600	-370,100	-332,286	37,814	-10.2%
Cemeteries 2018/19	-385700	-428,000	-338,134	89,866	-21.0%
2019/20	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
Cemeteries 2019/20	-445300	-138,305	-428,000	-156,228	
percentage of prior year actual/actual YTD		40.90%		46.2%	
Forecast indicative outturn based on prior year profile		-299,342			
Manager's Estimated out-turn		-445,300			

Waste recycling credits

	Original budget	latest budget	Actual	variance	variance
Recycling credit 2015/16	-420,000	-420,000	-473,800	-53,800	12.8%
Recycling credit 2016/17	-420,000	-440,000	-445,100	-5,100	1.2%
Recycling credit 2017/18	-450,400	-450,400	-450,819	-419	0.1%
Recycling credit 2018/19	-464,400	-460,700	-480,108	-19,408	4.2%
2019/20	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
Recycling credit 2019/20	-475,700	-133,667	-460,700	-121,381	
percentage of prior year actual/actual YTD					
Forecast indicative outturn based on prior year profile		N/A due to delays in prior year income			
Manager's Estimated out-turn		-475,700			

Due to the timescale imposed by WCC for assessing collection tonnages from various site sources.

There is a 3 month delay on the payment for recycling credit income. Quarter 2 income was paid in December, Quarter 3 will be expected in March 2020 and Quarter 4 will be expected in June 2020. Total income for 19/20 is anticipated to be in line with the current budget estimate of £476k.

	Original budget	latest budget	Actual	variance	variance
<u>Planning</u>					
fees & charges general 2015/16	-702,000	-870,000	-1,276,300	-406,300	46.7%
fees & charges general 2016/17	-702,000	-1,094,800	-1,084,600	10,200	-0.9%
fees & charges general 2017/18	-1,100,000	-1,400,000	-1,346,200	53,800	-3.8%
fees & charges general 2018/19	-1,300,000	-1,760,000	-1,557,826	202,174	-11.5%
2019/20	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
fees & charges general 2019/20	-1,700,000	-770,605	-1,760,000	-1,087,779	
percentage of prior year actual/actual YTD		49.5%			
Forecast indicative outturn based on prior year profile		-1,103,600			
Manager's Estimated out-turn		1,400,000			

Forecast outturn of £1,400,000 before any income carry over to 2020/2021

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Car parking					
	Original budget	latest budget	Actual	variance	variance
car parking fees 2015/16	-2,606,100	-2,746,100	-2,997,200	-251,100	9.1%
car parking fees 2016/17	-2,776,100	-2,966,100	-3,154,508	-188,408	6.4%
car parking fees 2017/18	-2,973,000	-3,043,000	-3,055,074	-12,074	0.4%
car parking fees 2018/19	-3,113,000	-3,113,000	-3,182,855	-69,855	2.2%
	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
car parking fees 2019/20	-3,275,100	-1,646,635	-3,026,000	-1,645,501	
percentage of prior year actual/actual YTD		51.7%		51.7%	
Forecast indicative outturn based on prior year profile		-3,185,000			
Manager's Estimated out-turn		3,375,000	fees and charges - £100k to reserve		

Royal Spa Centre"Royal Spa Centre - all income (excluding Non-WDC Shows)"

	Original budget	latest budget	Actual	variance	variance
2015/16	581,500	581,500	633,600	52,100	8.96%
2016/17	582,800	760,900	826,400	65,500	8.61%
2017/18	634,100	773,100	774,968	1,868	0.24%
2018/19	761,400	775,000	815,803	40,803	5.26%
	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
2019/20	818,500	454,174	775,000	392,859	
Forecast indicative outturn based on prior years	956,886				
Manager's Estimated out-turn	856,600				

"Payments to Artistes for WDC promotions"

	Original budget	latest budget	Actual	variance	variance
2015/16	344,800	344,800	384,900	40,100	11.63%
2016/17	344,800	466,800	466,500	-300	-0.06%
2017/18	344,800	436,800	405,801	-30,999	-7.10%
2018/19	436,800	406,000	415,241	9,241	2.28%
	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
2019/20	406,000	121,259	406,000	120,443	
Forecast indicative outturn based on prior years	485,658				
Manager's Estimated out-turn	428,300				

"Net income"

	Original budget	latest budget	Actual	variance	variance
2015/16	236,700	236,700	248,700	12,000	5.07%
2016/17	238,000	294,100	359,900	65,800	22.37%
2017/18	289,300	336,300	369,167	32,867	9.77%
2018/19	324,600	369,000	400,562	31,562	8.55%
	latest budget	YTD 2019/20	budget 2018/19	YTD 2018/19	
2019/20	412,500	332,915	369,000	272,416	
Forecast indicative outturn based on prior years	471,228				
Manager's Estimated out-turn	428,300				

Pantomime sales have a huge impact on the annual out-turn. Any sort of meaningful prediction cannot therefore be made until after the Christmas season is completed.