

Appendix 3

<u>HOUSING REVENUE ACCOUNT</u>	ACTUAL 2011/12 £	ORIGINAL BUDGET 2012/13 £	LATEST BUDGET 2012/13 £	BUDGET 2013/14 £
Housing Repairs Supervision	373,708	388,200	388,200	388,200
Revenue Repairs and Maintenance	4,410,800	3,935,100	4,409,500	4,485,800
Electricity	128	300	1,800	1,900
Housing NNDR / Council Tax	8,746	4,800	9,600	9,900
Water Charges - Metered	32,947	33,400	33,400	33,400
Premises	<u>4,826,329</u>	<u>4,361,800</u>	<u>4,842,500</u>	<u>4,919,200</u>
Debt Recovery Agency Costs	254	4,000	4,000	4,000
Contributions To Provisions	171,676	-	-	-
Bad Debts Provision	227,520	200,000	239,200	709,700
Supplies and Services	<u>399,450</u>	<u>204,000</u>	<u>243,200</u>	<u>713,700</u>
Nat Hsg Rent Pool	8,381,950	-	-	-
Transfer Payments	<u>8,381,950</u>	<u>-</u>	<u>-</u>	<u>-</u>
Supervision & Management - General	2,240,266	2,856,800	3,043,600	2,785,600
Supervision & Management - Special	1,958,549	2,181,400	2,176,000	2,233,000
Support Services	<u>4,198,815</u>	<u>5,038,200</u>	<u>5,219,600</u>	<u>5,018,600</u>
HRA Self Financing Debt payment	136,157,000	-	-	-
Loss On Impairment Of Assets	5,141,384	-	-	-
REFCUS	90,570	100,000	145,000	95,000
External Interest	-	-	-	-
Debt Management Expenses	47,655	-	-	-
Depreciation on Council Dwellings	2,037,848	5,416,800	5,416,800	5,525,900
Depreciation on Other HRA Properties	409,756	409,800	412,000	401,000
Depreciation on Equipment	88,829	101,800	68,200	77,200
Capital Charges	<u>143,973,042</u>	<u>6,028,400</u>	<u>6,042,000</u>	<u>6,099,100</u>
TOTAL EXPENDITURE	<u>161,779,586</u>	<u>15,632,400</u>	<u>16,347,300</u>	<u>16,750,600</u>
INCOME				
Housing Subsidy	(48,808)	-	-	-
Other Grants and Contributions	(334,780)	(329,400)	(339,900)	-
Other Income	(2,213)	-	-	-
Other Licences	(4,153)	(4,100)	(4,100)	(4,100)
Heating Charges	(101,898)	(101,900)	(101,900)	(102,900)
Service Charges	(120,984)	(131,200)	(131,200)	(131,200)
Service Charges Supporting People	(116,275)	(107,300)	(115,700)	(115,400)
Water Charges	(29,436)	(29,400)	(29,400)	(31,100)
Rents-Houses	(21,994,943)	(23,674,100)	(23,682,500)	(24,461,500)
Rents-Garages	(455,574)	(471,500)	(462,000)	(484,300)
Rents-Others	(319,160)	(320,000)	(320,000)	(320,000)
General Fund	(203,360)	(145,300)	(186,700)	(499,700)
TOTAL INCOME	<u>(23,731,584)</u>	<u>(25,314,200)</u>	<u>(25,373,400)</u>	<u>(26,150,200)</u>
NET COST OF SERVICES	138,048,002	(9,681,800)	(9,026,100)	(9,399,600)

Appendix 3

<u>HOUSING REVENUE ACCOUNT (Continued)</u>	ACTUAL 2011/12 £	ORIGINAL BUDGET 2012/13 £	LATEST BUDGET 2012/13 £	BUDGET 2013/14 £
NET COST OF SERVICES	138,048,002	(9,681,800)	(9,026,100)	(9,399,600)
Debt Charges - Premiums+Discounts	296,536	296,500	296,500	11,400
Interest Payable	52,225	4,595,000	4,765,600	4,765,600
Interest Receivable - Balances	(180,091)	(137,900)	(131,100)	(117,900)
Interest Receivable - Advances (SOCH)	(580)	(600)	(600)	(600)
Capital Charges - Adj	(90,570)	(100,000)	(145,000)	(95,000)
Depreciation Adj - Other HRA Property	(498,585)	(511,600)	(480,200)	(478,200)
NET OPERATIONAL EXPENDITURE / (INCOME)	137,626,937	(5,540,400)	(4,720,900)	(5,314,300)
Revenue Contribution to Capital Outlay (RCCO)	3,263,200	238,700	1,016,900	479,300
Appropriation: Adjust Depreciation to MRA	1,733,056	-	-	-
Contribution to HRA Capital Investment Reserve	6,808,272	-	3,698,300	4,709,200
Contributions to Other Reserves	9,291	23,000	23,000	23,000
Minimum Revenue Provision	-	2,737,000	-	-
Reversal of Fixed Assets impairment	(5,141,384)	-	-	-
Self Financing Debt: Trans. to Capital Adjust a/c	(136,157,000)	-	-	-
Fixed Assets sales: b/s value transfer to I&E a/c	320,675	-	-	-
Fixed Assets sales: transfer from I&E to CAA	(320,675)	-	-	-
Fixed Assets sales: recognised gains/losses	824,857	-	668,300	-
Fixed Assets sales: recog. gains/losses reversal	(824,857)	-	(668,300)	-
Employee benefits accruals	1,244	-	-	-
Net IAS19 Charges for Retirement Benefits	(236,974)	(251,600)	(374,700)	(379,200)
Employers Contributions payable to Pension Fund	198,503	194,500	225,500	225,500
Pensions Interest+Rate of Return Assets	32,393	46,000	99,400	102,400
TAKEN FROM / (TO) HRA BALANCE	8,137,538	(2,552,800)	(32,500)	(154,100)
HRA Balance Brought Forward	(9,387,538)	(6,573,738)	(1,250,000)	(1,282,500)
HRA BALANCE CARRIED FORWARD	<u>(1,250,000)</u>	<u>(9,126,538)</u>	<u>(1,282,500)</u>	<u>(1,436,600)</u>

Appendix 3

	ACTUAL 2011/12 £	ORIGINAL BUDGET 2012/13 £	LATEST BUDGET 2012/13 £	BUDGET 2013/14 £
<u>HOUSING REPAIRS</u>				
<u>Cyclical & Major Repairs & Maintenance</u>				
External Decorations	375,110	436,700	279,000	436,300
Concrete Repairs	-	-	65,000	65,000
Internal Painting- Communal Areas	1,405	113,600	80,000	80,000
Electrical Contract	855,999	318,600	470,300	601,400
Energy Efficiency	3,952	4,700	-	-
Gas/Heating Maintenance	599,017	538,200	859,800	727,300
Lift & Stairlift Maintenance	64,261	104,300	75,000	80,000
Door Entry & Security Maintenance	52,271	71,100	71,100	60,000
Shop Maintenance	6,880	10,700	4,000	10,700
Legionella Testing	2,090	50,000	21,000	20,000
Garages: Cyclical Repairs	-	-	157,300	-
Fire Prevention Works	-	-	-	-
Fire Risk Assessments- Communal	-	-	46,100	49,300
Subtotal Cyclical & Major	<u>1,960,985</u>	<u>1,647,900</u>	<u>2,128,600</u>	<u>2,130,000</u>
<u>Void, Routine & Responsive Repairs & Maintenance</u>				
Void Repair Contract	1,011,718	875,100	875,100	950,000
Garages: Void Repairs	-	-	-	-
Out of Hours Contract	63,503	74,800	70,000	70,000
Day to Day Repairs Contract	1,408,234	1,325,100	1,264,400	1,264,400
Garages: Routine Repairs	393	10,700	71,400	71,400
Subtotal Void, Routine & Responsive	<u>2,483,848</u>	<u>2,285,700</u>	<u>2,280,900</u>	<u>2,355,800</u>
<u>Capital Maintenance & Improvements (summary from Housing Investment Programme)</u>				
Improvement / Renewal Works	7,857,375	5,326,400	5,739,900	4,826,000
Environmental Improvements	75,055	191,200	278,800	244,600
Energy Conservation Works	127,881	150,000	150,000	150,000
Asbestos Works	367,241	862,000	1,077,200	689,600
Subtotal Capital Maintenance & Improvements	<u>8,427,552</u>	<u>6,529,600</u>	<u>7,245,900</u>	<u>5,910,200</u>
<u>SUMMARY OF HOUSING REPAIRS, MAINTENANCE & IMPROVEMENTS</u>				
Cyclical & Major Repairs & Maintenance	1,960,985	1,647,900	2,128,600	2,130,000
Void, Routine & Responsive Repairs & Maintenance	2,483,848	2,285,700	2,280,900	2,355,800
subtotal Revenue Repairs & Maintenance	<u>4,444,833</u>	<u>3,933,600</u>	<u>4,409,500</u>	<u>4,485,800</u>
Capital Maintenance & Improvements (HIP)	8,427,552	6,529,600	7,245,900	5,910,200
TOTAL Housing Repairs & Maintenance	<u>12,872,385</u>	<u>10,463,200</u>	<u>11,655,400</u>	<u>10,396,000</u>
<u>OTHER HRA RELATED CAPITAL EXPENDITURE (summary from Housing Investment Programme)</u>				
New Build	-	-	-	6,900,000
Cash Incentive Scheme	90,570	100,000	145,000	95,000
Equipment / Software	5,838	45,000	53,200	-
TOTAL Other Capital Expenditure	<u>96,407</u>	<u>145,000</u>	<u>198,200</u>	<u>6,995,000</u>

The detailed Housing Investment Programme (HIP) is presented as part of a separate report to Executive and Council February 2012, 'Budget 2013/14 and Council Tax – Revenue and Capital'.

Appendix 3

<u>HRA RESERVES</u>	ACTUAL 2011/12 £	ORIGINAL BUDGET 2012/13 £	LATEST BUDGET 2012/13 £	BUDGET 2013/14 £
<u>HOUSING REVENUE ACCOUNT (HRA) BALANCES</u>				
Balance brought forward	(9,387,538)	(6,573,738)	(1,250,000)	(1,282,500)
contribution to/(from) HRA	1,329,266	(2,552,800)	(32,500)	(154,100)
transfer to HRA Capital Investment Res.	6,808,272	-	-	-
Balance carried forward	<u>(1,250,000)</u>	<u>(9,126,538)</u>	<u>(1,282,500)</u>	<u>(1,436,600)</u>
<u>HOUSING REPAIRS ACCOUNT BALANCES Closed 31st March 2012</u>				
Balance brought forward	(1,734,020)			
contribution from HRA	(7,674,000)			
used to fund Repairs & Maintenance	7,708,060			
transfer to HRA Capital Investment Res.	1,699,960			
Net change in year	<u>1,734,020</u>			
Balance carried forward	<u>-</u>			
<u>MAJOR REPAIRS RESERVE</u>				
Balance brought forward	(2,413,207)	(1,019,106)	(1,010,356)	-
contribution from HRA	(3,770,904)	(5,416,800)	(5,416,800)	(5,525,900)
used to fund Capital Repairs & Maintenance	5,165,005	6,435,906	6,427,156	5,525,900
Net change in year	<u>1,394,101</u>	<u>1,019,106</u>	<u>1,010,356</u>	<u>-</u>
Balance carried forward	<u>(1,019,106)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>HRA CAPITAL INVESTMENT RESERVE</u>				
Balance brought forward	-	-	(8,508,233)	(12,142,433)
transfer from HRA / HRA Balances	(6,808,272)	-	(3,698,300)	(4,709,200)
transfer from Housing Repairs Account balances	(1,699,960)	-	-	-
used to fund New Build	-	-	-	6,187,200
Net change in year	<u>(8,508,233)</u>	<u>-</u>	<u>(3,698,300)</u>	<u>1,478,000</u>
Balance carried forward	<u>(8,508,233)</u>	<u>-</u>	<u>(12,206,533)</u>	<u>(10,664,433)</u>