

Appendix 3
HRA 2016/17 Latest Budget and 2017/18 Base Budget

	ACTUAL 2015/16 £	ORIGINAL BUDGET 2016/17 £	LATEST BUDGET 2016/17 £	BUDGET 2017/18 £	Variance 2016/17 £	Variance 2017/18 £
<u>HOUSING REVENUE ACCOUNT</u>						
EXPENDITURE						
Housing Repairs Supervision	781,758	682,300	682,300	682,300	-	-
HRA Repairs and Maintenance	5,832,110	5,617,100	5,927,900	5,267,200	310,800	(349,900)
Electricity	-	300	400	400	100	100
Rates	(2,089)	1,400	2,000	2,100	600	700
Hsg Rates-Other Prop	19,675	19,700	19,700	19,700	-	-
Water Charges-Metered	35,759	32,600	32,600	32,600	-	-
Premises	6,667,213	6,353,400	6,664,900	6,004,300	311,500	(349,100)
Debt Recovery Agency Costs	-	3,900	3,900	3,900	-	-
Contributions To Provisions	55,639	15,000	15,000	15,000	-	-
Bad Debts Provision	215,124	437,000	437,000	380,200	-	(56,800)
Supplies and Services	270,763	455,900	455,900	399,100	-	(56,800)
Housing Services	-	-	-	-	-	-
Supervision & Management - General	2,443,765	2,698,500	2,848,600	2,826,400	150,100	127,900
Supervision & Management - Special	2,083,475	2,251,900	2,222,100	2,216,700	(29,800)	(35,200)
Support Services	4,527,240	4,950,400	5,070,700	5,043,100	120,300	92,700
Loss / (Gain) On Impairment Of Assets	(18,747,431)	-	-	-	-	-
REFCUS	48,817	100,000	-	-	(100,000)	(100,000)
Depreciation on Council Dwellings	2,638,776	2,698,700	2,913,400	2,913,400	214,700	214,700
Depreciation on Other HRA Properties	349,262	362,100	541,800	541,800	179,700	179,700
Depreciation on Equipment	24,570	10,700	10,700	10,700	-	-
Capital Charges	(15,686,006)	3,171,500	3,465,900	3,465,900	294,400	294,400
TOTAL EXPENDITURE	(4,220,790)	14,931,200	15,657,400	14,942,400	726,200	11,200
INCOME						
Other Income	(2,950)	-	-	-	-	-
Other Licences	(4,007)	(4,100)	(4,100)	(4,100)	-	-
Heating Charges	(118,298)	(102,900)	(102,900)	(102,900)	-	-
Service Charges	(131,157)	(131,200)	(131,200)	(131,200)	-	-
Service Charges Supporting People	(155,259)	(147,500)	(147,500)	(147,500)	-	-
Water Charges	(32,004)	(31,100)	(31,100)	(31,100)	-	-
Service Charges Leasehold	(1,154)	-	-	-	-	-
Rents-Houses	(25,751,983)	(25,603,000)	(25,603,000)	(25,347,000)	-	256,000
Rents-Shared Ownership	(22,174)	-	-	-	-	-
Rents-Garages	(501,216)	(520,000)	(520,000)	(620,000)	-	(100,000)
Rents-Others	(320,458)	(320,000)	(320,000)	(320,000)	-	-
General Fund	(37,900)	(37,900)	(37,900)	(37,900)	-	-
General Fund- SP	(463,739)	(154,600)	(155,000)	-	(400)	154,600
TOTAL INCOME	(27,542,299)	(27,052,300)	(27,052,700)	(26,741,700)	(400)	310,600
NET INCOME FROM SERVICES	(31,763,089)	(12,121,100)	(11,395,300)	(11,799,300)	725,800	321,800
Interest Payable	4,765,564	4,765,600	4,765,600	4,765,600	-	-
Interest-Balances	(198,600)	(253,300)	(253,300)	(253,300)	-	-
Capital Charges - Adj	(48,817)	(100,000)	(100,000)	(100,000)	-	-
Depreciation Adj - Other HRA Property	386,653	-	-	-	-	-
NET OPERATIONAL INCOME	(26,858,289)	(7,708,800)	(6,983,000)	(7,387,000)	725,800	321,800
<u>APPROPRIATIONS:</u>						
Appropriation Re Depn + MRA	2,486,755	3,103,100	2,730,800	2,887,900	(372,300)	(215,200)
Cap Fin-Rev Contr to Cap Outlay(GF+HIP)	357,199	219,500	439,900	119,600	220,400	(99,900)
Cont from Reserves	8,000	8,000	8,000	8,000	-	-
Contrib HRA Capital Invest Reserve (Dr)	5,388,163	4,525,800	3,987,000	4,576,900	(538,800)	51,100
fixed assets impairment charged to rev	19,498,794	-	-	-	-	-
Cont from Reserves	(3,076)	-	(100,000)	(100,000)	(100,000)	(100,000)

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	ACTUAL	ORIGINAL	LATEST			
	2015/16	BUDGET	BUDGET	BUDGET	Variance	Variance
	2015/16	2016/17	2016/17	2017/18	2016/17	2017/18
	£	£	£	£	£	£
fixed assets impairment charged to rev	(751,363)	-	-	-	-	-
employee benefits accruals (cr)	(8,218)	-	-	-	-	-
Net IAS19 Charges for Retirement Benefits	(510,290)	(612,100)	(510,700)	(535,000)	101,400	77,100
Employers Contribs payable to Pension Fd	186,125	248,200	239,400	261,900	(8,800)	13,700
Pensions Interest+Rate of Return Assets	173,700	202,400	174,700	172,500	(27,700)	(29,900)
TAKEN From / (To) BALANCES	(32,500)	(13,900)	(13,900)	(25,200)	-	(11,300)
					-	-
HRA Balance Brought Forward	(1,353,400)	(1,385,900)	(1,385,900)	(1,399,800)	-	(13,900)
HRA BALANCE CARRIED FORWARD	(1,385,900)	(1,399,800)	(1,399,800)	(1,425,000)	-	(25,200)