

Budget Amendments to M3 (30th June 2013)**Appendix A**

<u>GENERAL FUND</u>	£
The deferral of the Auto-Enrolment Pensions Scheme, (approved by Executive - 17/4/13)	65,800 (F)
NNDR refunds at Oakley Wood Crematorium ongoing	26,400 (F)
NNDR refunds at Oakley Wood Crematorium – one off backdated to 2010/11.	50,500 (F)
Disc Rate Relief included in Business Rate Retention Scheme	36,000 (F)
The Restructure in ICT Services (April Employment)	35,400 (F)
Environment Agency – contract extended to July 2013	26,000 (F)
Rental Income - estates management rents Pageant House & 10 Hamilton Terrace	-18,000 (A)
Community Protection - Savings	10,000 (F)
Merger of Environment Services and Community Protection (June Employment Committee)	90,700 (F)
Budget correction - Special repairs & improvements	-19,000 (A)
Spa Centre Cinema closed - April to September	-9,000 (A)
Minor Changes	-7,300 (A)
National Pay Award instead of FFF	-148,000 (A)
Total forecast variance for 2013/14 (GENERAL FUND)	139,500 (F)
<u>HRA</u>	£
Additional Feed In Tariff (FIT) income from Photovoltaic (PV) Panels	70,900 (F)
Virement from Windows and doors budget to increase Roof Coverings	50,000 (F)
Virement from Asbestos budget to increase Roof Coverings budget	150,000 (F)
Increase in Roof Coverings Budget, from above Virements	-200,000 (A)
External grant funding of domestic Biomass installations	35,700 (F)
<u>Effect of additional Right to Buy (RTB) sales of council homes projected:</u>	
Loss of rental income due to additional RTB sales	-68,000 (A)
Valuation fees for additional RTB Sales	-4,700 (A)
Admin allowance from additional RTB sales	50,800 (F)
Projected National Pay Award (recurring cost)	-22,000 (A)
Recurring reduction in mortgage interest receivable	-500 (A)
Additional Supporting People charge income due to fewer 'legacy' tenants who don't pay	14,000 (F)
Additional Supporting People Grant	2,700 (F)
Total forecast variance for 2013/14 (HRA)	78,900 (F)