

GENERAL FUND AND HOUSING REVENUE ACCOUNT RESERVES AND BALANCES

APPENDIX 3

Reserve	Use of Reserve 2010/11 to 2014/15	Balance 1/4/2010 £000	Estimated Balance 1/4/2011 £000	Estimated Balance 1/4/2012 £000	Estimated Balance 1/4/2013 £000	Estimated Balance 1/4/2014 £000	Estimated Balance 1/4/2015 £000
EARMARKED RESERVES							
Other Commuted Sums Reserve	Contributions of between £62k and £67k approx. will be made to the General Fund each year to fund maintenance of adopted land.	526	485	428	372	315	258
Corporate Property Programme Reserve	£96,000 is expected to be spent in 2011/12 on Sydenham Sports Centre refurbishments.	164	167	74	76	77	79
Insurance Reserve	This reserve will be used to cover self insurance against claims and to provide finance for security improvements as and when they arise.	354	361	368	375	383	391
Election Expenses Reserve	£30,000 will be credited to the reserve in 2010/11 from the General Fund and a contribution will be paid out in 2011/12 to the General Fund to help defray the costs of the May 2011 District Council elections. From 2012/13 a further £30,000 per annum will be credited to the General Fund to help defray the May 2015 election.	52	83	5	35	66	97
Art Fund Reserve	No expenditure is currently projected from this reserve and it is estimated that £1,500 in public donations will be received in each year.	40	43	45	47	50	52
Capital Investment Reserve	Contributions to the reserve re past and future capital programme financing will be made from the General Fund or externally amounting to £262k in 10/11, £256k in 11/12, £260k in 12/13, £264k in 13/14 and £269k in 14/15. In addition the reserve will receive a one-off contribution of £1.6m in 2010/11 from the General Fund. Currently the reserve will make contributions of £1,405k in 10/11, £519k in 11/12, £430k in 12/13, £250k in 13/14 and £250k in 14/15 towards capital programme financing.	2,758	3,339	3,143	3,036	3,111	3,191
Energy Management Reserve	Currently there is no expenditure to be met from this reserve. Contributions back to the reserve in respect of previous schemes financing amounting to £24,000 will be made from the General Fund over the years to 2013/14.	84	95	104	114	117	119
Gym Equipment Reserve	Contributions of £30,000 per year from the General Fund will be made to the reserve. The reserve will finance £88k and £81k of new gym equipment in 11/12 and 14/15 respectively.	63	95	39	69	101	51
Assembly Rooms Repairs and Renewals Reserve	Currently there is no expenditure to be met from this reserve.	7	8	8	8	8	8
Art Gallery Gift Reserve	Currently there is no expenditure to be met from this reserve.	54	56	57	58	59	60
Building Control Reserve	The fee earning element of the Building Control service is currently forecast to break even so no contributions in/out of the reserve are forecast	83	85	86	88	90	92
Planning Appeal Reserve	The reserve will be credited in 2010/11 with the unallocated HDP Grant of £184k. The reserve will then be contributing £404,000 over the period from 10/11 to 13/14 towards the Local Plan and Town Centre Plans	550	682	607	449	375	383

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General Fund Early Retirements Reserve	A contributions of £42k will be made in 10/11 to the General Fund towards early retirement/redundancy costs.	312	276	282	288	293	299
Equipment Renewal Reserve	The reserve is due to receive a contribution of £400k in 2010/11 from the General Fund . Projects as detailed in Appendix 4 will be approved by SMT and relevant Portfolio Holders prior to going ahead.	1,448	1,671	1,418	1,129	690	243
Spencers Yard Reserve	Reserve set up to "smooth" future years surplus/deficits	0	0	0	0	0	0
Spend to Save Reserve	The reserve will be credited in 2010/11 with £100k from the General Fund. Finance has been allocated to various "Spend to Save" schemes so as to help the Council secure the savings needed in its medium term financial strategy.	947	739	664	643	656	669
Car Parking Repairs and Maintenance Reserve	Reserve created from Car Parks revenue repairs and maintenance budget in order to provide resources for future years.	0	100	102	104	106	108
Tourism Reserve	Reserve created from savings within the Tourism budget in order to fund up-front work in relation to the Council's promotion of tourism	0	55	56	57	58	60
Play Equipment Reserve	Reserve created in order to maintain/enhance priority play areas	0	200	204	208	212	216
Services Transformation Reserve	Reserve created to enable services to continue to be provided pending delivery of required savings	0	1,475	1,505	1,535	1,565	1,597
GENERAL FUND TOTAL		7,444	10,012	9,195	8,692	8,332	7,973
BALANCES							
General Fund	A core balance of £1.5m will be maintained as a contingency reserve.	3,948	1,600	1,500	1,500	1,500	1,500
HOUSING REVENUE ACCOUNT							
Major Repairs Allowance Reserve	To provide Government funding for capital works to the Council's housing stock	3,218	1,670	721	69	0	0
Housing Revenue Account	To provide a contingency reserve to protect the Housing Revenue Account against adverse in year revenue or capital cash flows arising from unexpected major repairs etc.	8,361	8,875	6,955	6,955	6,955	6,955
Housing Repairs Account	To provide finance for major works (revenue or capital) to the Council's housing stock	1,989	947	209	76	76	76
Housing Early Retirements Reserve	Contributions of £8,000 in each year will be made. The reserve will make a contribution of £2,048 in 10/11 towards the a member of the Housing Departments early retirement costs.	57	65	74	83	93	103
HOUSING REVENUE ACCOUNT TOTAL		13,626	11,557	7,958	7,183	7,123	7,133