

## Summary of Reserves and Balances

Name of Reserve & Purpose	
<b>General Fund Reserves</b>	
<b>Capital Investment Reserve</b>	To provide finance for the Council's General Fund capital programme not met by other resources such as capital receipts, RCCO, external contributions, other reserves. £1m balance on reserve to meet unplanned capital liabilities.
<b>Corporate Assets Reserve</b>	To provide finance for refurbishment of Council facilities following Stock Condition Surveys, in addition to existing Pre-Planned Maintenance Budget.
<b>Equipment Renewal Reserve</b>	To finance a rolling programme of equipment and property replacement and renewal.
<b>Services Transformation Reserve</b>	Reserve created to enable services to continue to be provided pending delivery of required savings and to finance "Fit For the Future" schemes so as to help the Council secure the savings needed in its Medium Term Financial Strategy. Reserve will fund the one-off pension and redundancy costs to the General Fund as a result of the early retirement or redundancies as a result of service re-structures etc.
<b>ICT Replacement Reserve</b>	To provide finance for the Council's ICT Replacement programme
<b>Planning Reserve</b>	Originally created to provide finance to cover the costs incurred by the Council with regard to appeals against its planning decisions. The Reserve also now pays for issues relating to planning policy, for example the costs associated with the Local Plan, and associated research
<b>Public Amenity Reserve</b>	To provide finance for play area and public open space improvements
<b>Warwick District Climate (Fund) Reserve</b>	To provide district-wide funds to met the Climate Emergency Declaration aims by 2025
<b>Art Gallery Gift Reserve</b>	To provide finance for major Art Gallery and Museum purchases linked to the specific conditions imposed by the original gift of the money to the Council.
<b>Building Control Reserve</b>	The fee earning part of the Building Control service should not make a loss over a rolling three year period. This reserve has been created to assist in this with annual surpluses being paid into it and any annual losses being funded from it. It also funds any improvements required in the service
<b>Business Rate Retention Volatility Reserve</b>	Reserve established to provide finance for "smoothing out" future retained Business Rate revenues, and should balance be sufficient, provide specific funding to support the General Fund.
<b>Earmarked Balances Reserve</b>	Specific Budgets carried forward from last financial year for projects slipped to the subsequent year.
<b>Grounds Maintenance and Other Commuted Sums Reserve</b>	Commutated Sums are received from developers in respect of the adoption of public open space or other facilities to be maintained at the Council's expense. Funding credited to General Fund over time period of the original commuted sum.
<b>Homelessness Prevention Reserve</b>	From Government grants received in 18/19 and 19/20 towards Homelessness Prevention. Balance committed to Homeless Prevention and Rough Sleepers initiatives.
<b>Planning Investment Reserve</b>	Creation of a reserve into which the 20% uplift in planning fees will be allocated. Reserve committed o various initiatives and post related to improving the overall Planning service.
<b>Public Open Spaces Planning Gain Reserve</b>	Expenditure from this reserve will be charged to service accounts during the year. An appropriate amount is then transferred to the General Fund as part of the final accounts process for specific schemes carried out.
<b>Rev Grants Rec'd in Advance</b>	Ring-fenced grants received for specific purposes who's use is not in the current year, so funding needed to be carried forward.
<b>Car Parks Repairs and Maintenance Reserve</b>	Reserve created from car parks revenue repairs and maintenance budget in order to provide resources for future years.

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<b>Name of Reserve &amp; Purpose</b>	
<b>Cemetery Land Purchase Reserve</b>	To purchase land for cemetery extensions
<b>Covent Garden Multi Storey Reserve</b>	To provide finance to cover lost income and first year's debt charges when the car park is redeveloped.
<b>Election Expenses Reserve</b>	To provide finance to fund the expense incurred in holding the District Council elections every four years.
<b>Enterprise Projects Reserve</b>	Reserve established from operational surpluses on enterprise projects funded by the former Advantage West Midlands, to be re-invested in similar initiatives.
<b>Harbury Lane Reserve</b>	To fund the lifting of restricted covenant of land on Harbury Lane.
<b>Insurance Reserve</b>	To provide finance to cover the Council's self insurance against potential claims and to pay for security improvements to the Council's General Fund properties. The reserve also holds sufficient funds to cover any potential claim with regard to the Municipal Mutual Insurance "clawback" re previous claims settled.
<b>Investment Volatility Reserve</b>	Set up to capture a portion of the gain on corporate equity funds to be used to smooth possible future fluctuations so as to avoid an additional cost to the General Fund.
<b>Leisure Options Reserve</b>	This reserve has been established to cover such items as the reduction in income whilst the Leisure Centre refurbishment programme is under way and also the first year and a half's debt charges arising from the prudential borrowing for this project.
<b>Local Plan Delivery Reserve</b>	The reserve is used for items of work required to help the implementation of the Local Plan. This would include detailed work on a specific proposal to help turn it from a proposal to reality.
<b>Tourism Reserve</b>	To provide finance for initiatives relating to the Council's ongoing promotion of tourism
<b>Car Parks Displacement Reserve</b>	Substantial work is required to be carried out in respect of some of the Council's car parks in forthcoming years. Reserve being used to support Commonwealth Games.
<b>Commonwealth Games (Bowls) Reserve</b>	To set aside funds towards funding the project in future years.
<b>Community Forums Reserve</b>	To provide finance for the annual programme of Community Forum Grants
<b>Community Projects Reserve</b>	Reserve created from 2017/18 New Homes Bonus to provide finance for various District wide community projects.
<b>Digital By Default Reserve</b>	To fund investment in services to make improvements in use of advancing ICT.
<b>Hill Close Gardens Reserve</b>	This reserve will be used to help fund maintenance of Hill Close Gardens.
<b>Riverside House Maintenance Reserve</b>	This reserve will be used to fund backlog maintenance on Riverside House.