

Addendum to 12th February (Executive) and 26th February (Council) Budget and Council Tax 2014/15 Report

Subsequent to the despatch of the Agenda it transpired that the 2014/15 Council Tax Base was misquoted in the following paragraph at 49,837.88, and the figure should have read 49,836.88 Band D Equivalents. This does not significantly affect any of the figures that are quoted elsewhere in the Report, as the correct Tax Base of 49,836.88 has been used in all of the calculations supporting these and notified to the Council's Precepting Authorities. Albeit, this will reduce the Allocation to the Corporate Asset Reserve by £147.

It is recommended that Members note the revised figure in 3.5.4(ii) below, that the Tax Base for 2014/15 has been calculated at 49,836.88 Band D equivalent dwellings.

3.5.4 Calculating the district element

The Council's element of the Council Tax is calculated by taking its total budget requirement, subtracting the total External Grant from Central Government in respect of Revenue Support Grant (RSG) and Retained Business Rates and any collection fund balance. This figure is divided by the 2014/15 tax base to derive the District Council Band D Council Tax. The Tax Base for 2014/15 has been calculated at 49,837.88 Band D equivalent dwellings. These figures are shown in Appendix 1. The District element represented 9.8% of the total Council Tax in 2013/14.

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